

1. General

1.1 Any delivery of goods and services by 3SSolar UG as the seller to the customer ("Customer") shall be subject to the Terms and Conditions set forth herein to the extent no other agreements have been explicitly made. The Customer's general terms and conditions that are inconsistent with the Terms and Conditions set forth herein shall only be applicable to the extent 3SSolar UG has explicit approved in writing.

1.2 Any claims held against 3SSolar UG may not be assigned to third parties. Section 354a of the German Commercial Code (HGB) shall remain unaffected.

1.3 The sale, resale and the disposal of goods and services including any associated technology or documentation may be governed by German, EU as well as by the export control regulations of further countries. Any resale of goods to embargoed countries or to denied persons or persons that use or may use the goods for military purposes, ABC weapons or nuclear technology is subject to an official license. Customer declares with his order the conformity with such statutes and regulations and that the goods will not directly or indirectly delivered into countries that prohibit or restrict the import of such goods. Customer declares to have obtained all licenses required for export and import.

2. Information, Consultancy

Information and consultancy in relation to 3SSolar UG' goods and services is provided as deemed appropriate from existing experience. Any values quoted as part thereof, especially performance data, represent average values which have been determined through experiments under standard laboratory conditions. 3SSolar UG cannot assume any commitment for its products to precisely meet the quoted values and areas of application. Section 10 of these Terms and Conditions governs any issues of liability.

3. Prices

3.1 The prices quoted in the order confirmation of 3SSolar UG shall solely apply. Additional services will be invoiced separately.

3.2 All prices are quoted as net prices and do not include value added tax, which is to be paid additionally by the Customer in the amount specified by applicable law.

3.3 Unless otherwise expressly agreed, the prices are quoted ex works of 3SSolar UG. The Customer shall bear all additional freight costs, packing costs in excess of standard packing, public fees (including withholding taxes) and duties.

4. Delivery

4.1 Unless otherwise expressly agreed, 3SSolar UG shall deliver ex works (EXW INCOTERMS 2010) using these Terms and Conditions.

4.2 Delivery periods shall only be binding if expressly agreed in writing. Delivery periods shall begin on the date of the order confirmation by 3SSolar UG, however, in no case prior to settlement of all details relating to an order including the furnishing of any required official certificates. Delivery periods shall be deemed to be met on timely notification of readiness to ship if the goods cannot be dispatched in time through no fault of 3SSolar UG.

4.3 With respect to delivery periods and dates, which are not expressly defined as fixed in the order confirmation, the Customer may -two weeks after expiry of such a delivery period or date- set an adequate grace period for delivery. 3SSolar UG may only be deemed to be in default after expiry of such a grace period.

4.4 Without prejudicing 3SSolar UG rights from Customer's default, delivery periods and dates shall be deemed to be extended by the period of time during which the Customer fails to comply with his obligations towards 3SSolar UG. In case 3SSolar UG does not comply with its obligations 3SSolar UG shall only be liable for all types of damages in accordance with section 10 of these Terms and Conditions.

4.5 3SSolar UG reserves the right to carry out a delivery using its own delivery organization.

4.6 3SSolar UG may perform partial deliveries and render partial services if such action would not unreasonably affect the Customer.

4.7 The Customer may rescind the contract after two unsuccessful grace periods unless the hindrance is merely temporary in nature and a delay would not unreasonably affect the Customer.

4.8 Any contractual or statutory right of a Customer to rescind the contract, which the Customer fails to exercise within a reasonable period of time set by 3SSolar UG, shall be forfeited.

5. Shipment, Passing of Risk

5.1. Unless otherwise expressly agreed, shipment shall always be carried out at the Customer's risk. The risk shall pass to the Customer as soon as the goods have been handed over to the person executing the shipment.

5.2 If a shipment is delayed for reasons to be attributed to the Customer, the risk of accidental deterioration, loss and destruction shall pass to the Customer on notification of 3SSolar UG readiness to ship. Required storage costs after passing of risk shall be borne by the Customer. This shall not affect any other claims.

5.3 If the Customer defaults in accepting, 3SSolar UG shall be entitled to claim refund of any expenditure associated therewith and the risk of accidental deterioration, loss and destruction shall pass to the Customer.

6. Payment

6.1 Unless otherwise expressly agreed, orders must be paid in full prior to delivery. Trade discounts need the prior written approval of the Seller. Payment shall be considered to have been made on the day the payable sum is received by 3SSolar UG. Bills of exchange and check shall not be deemed payment until after they have been honored and will be accepted without any obligation to make timely presentation and timely protest.

6.2 Immediately upon default of payment –or from the due date if Customer is a merchant within the meaning of the German Commercial Code (HGB)- 3SSolar UG shall be entitled to demand default interest of 8 (5 in case the Customer is a consumer) percentage points above the base lending rate p.a.. 3SSolar UG reserves the right to claim a higher actual damage.

6.3 Customers may only withhold or offset due payments against their own counter-claims if these are uncontested or have been found to be legally binding.

6.4 Any of 3SSolar UG receivables shall be immediately payable in the event of a default in payment, a notice given in protest against a bill of exchange or suspension of the Customer's payments, independent of the term of the bills of exchange which may have already been accepted. In any of these aforementioned cases, 3SSolar UG shall also be able to perform remaining deliveries only against advance payment or provision of security, and, if no such advance payment is made or security provided within a two-week time period, to cancel the contract without fixing another extension term. This shall not affect any further claims.

7. Retention of Title

7.1 Delivered goods shall fully remain property of 3SSolar UG (goods sold subject to retention of title) until all receivables, on whatever legal grounds, have been fully paid up.

7.2 In case of processing, combining or mixing of goods subject to retention of title with goods of the Customer, 3SSolar UG shall be entitled to co-ownership of the new property inasmuch as the invoiced value of goods sold with retention of title relates to the value of the other involved goods. Where 3SSolar UG co-ownership becomes null and void due to processing, combining or mixing with other goods, the Customer immediately assigns to 3SSolar UG those of his rights of ownership in the new property or compound matter which correspond to the amount of the value of goods subject to retention of title by 3SSolar UG. Customer shall also be responsible for holding such rights in safe custody on the behalf of 3SSolar UG and at Customer's own expense. Any rights to co-ownership created as a result of such processing, combining or mixing shall be subject to section 7.1 of these Terms and Conditions.

7.3 The Customer may resell, process, combine or mix with other property, or otherwise integrate goods under retention of title in normal business operations, as long as the Customer is not defaulting. The Customer shall be prohibited from taking any other disposition regarding goods for which 3SSolar UG retains title. 3SSolar UG shall be promptly notified about any hypothecation or other seizure of goods under retention of title through a third party. All intervention costs will be charged to the Customer if and to the extent that they cannot be collected from such third party. If the Customer grants his buyer additional time for payment of the sales price, Customer shall reserve title in goods resold with retention of 3SSolar UG title under the same terms which 3SSolar UG has applied when delivering such goods with retention of title. The Customer shall be prohibited from any other kind of resale.

7.4 The Customer shall immediately assign to 3SSolar UG any receivables resulting from a resale of goods initially sold with retention of 3SSolar UG title. These will be used to substitute the goods under retention of title as collateral of the equivalent amount. The Customer shall only be entitled and authorized to resell such goods if his receivables there from accrue to 3SSolar UG.

7.5 If the Customer resells goods under retention of our title together with goods from other suppliers at a certain total price, Customer shall assign to 3SSolar UG his receivables from such resale in the same amount as stated in the invoice for goods initially sold with retention of title by 3SSolar UG.

7.6 If an assigned receivable is included into a current account, the Customer immediately assigns to 3SSolar UG that part of the balance which is equivalent to the amount of such receivable, including the final balance from current account operations.

7.7 Until 3SSolar UG gives notice of revocation, the Customer shall be authorized to collect receivables assigned to 3SSolar UG. 3SSolar UG shall be entitled to such revocation if the Customer fails to meet his payment obligations under the business relationship with 3SSolar UG in due course. If the preconditions for exercising a revocation right are fulfilled, the Customer shall promptly notify 3SSolar UG of any assigned receivables with respective debtors, furnish all data required for collection of such receivables, hand over all related documentation and advise the debtors of such assignment. 3SSolar UG reserves the right to personally advise the debtors of such assignment.

7.8 If the value of the collateral deposited for the benefit of 3SSolar UG exceeds the amount of secured claims by a total of more than fifty (50) per cent, the Customer shall be entitled to demand that 3SSolar UG insofar release securities of the choice of 3SSolar UG.

7.9 If 3SSolar UG claims retention of title, this shall only be understood as rescind of the contract if expressly stated so by 3SSolar UG in writing. The Customer's right to possess goods under retention of title shall be null and void if he fails to meet his contractual obligations.

8. Software Rights

8.1 Software programs will fully remain the property of 3SSolar UG. No program, documentation or subsequent upgrade thereof may be disclosed to any third party, without the prior written consent by 3SSolar UG, nor may they be copied or otherwise duplicated, even for the Customer's internal needs apart from a single back-up copy for safety purposes.

8.2 The Customer is granted a non-exclusive, non-assignable right to use the software, including any related documentation and updates, for no other purpose than that of operating the product, for which such software is intended. For programs and documentation created and delivered at the Customer's request, 3SSolar UG shall grant that Customer single end user licenses for non-exclusive non-assignable exploitation.

8.3 Typically, no source programs are provided. This shall require a special written agreement in each particular case.

9. Warranty

9.1 The goods claimed to be defective shall be returned to 3SSolar UG for examination in their original or equivalent packaging. 3SSolar UG shall remedy defects if the warranty claim is valid and within the warranty period. It is at 3SSolar UG discretion whether 3SSolar UG remedies the defect by repair or replacement. 3SSolar UG shall only bear the costs necessary to remedy the defect.

9.2 3SSolar UG shall be entitled to refuse to remedy defects in accordance with 3SSolar UG statutory rights. 3SSolar UG may refuse to remedy defects if the Customer has not complied with 3SSolar UG request to return the goods claimed to be defective.

9.3 The Customer shall be entitled to rescind the contract or reduce the contract price in accordance with his statutory rights, however, the Customer shall not be entitled to rescind the contract or to reduce the contract price, unless the Customer has previously given 3SSolar UG twice a reasonable period to remedy the defect which 3SSolar UG has failed to observe, unless setting of such a period to remedy defects is dispensable. In the event of rescission, Customer shall be liable for any intentional or negligent actions that cause destruction or loss of the goods as well as for failure to derive benefits from the goods.

9.4 If 3SSolar UG maliciously withholds disclosure of a defect or gives a quality warranty in accordance with section 444 of the German Civil Code (a representation by the seller that the goods will have certain qualities at the time the risk passes and acceptance by seller of strict liability in the event that they do not), the Customer's rights shall be governed exclusively by the statutory provisions.

9.5 Any rights of the Customer to receive damages or compensation shall be governed by the provisions in section 10 of these Terms and Conditions.

9.6 Specifications of 3SSolar UG goods, especially pictures, drawings, data about weight, measure and capacity contained in offers and brochures are to be considered as average data. Such specifications and data shall in no way constitute a quality warranty but merely a description or labeling of the goods.

9.7 Unless limits for variations have expressly been agreed in the order confirmation, such variations shall be admissible that are customary within the trade.

9.8 3SSolar UG shall not accept any liability for defects in the goods supplied if they are caused by normal wear and tear. The Customer shall have no rights against 3SSolar UG in respect of defects in goods sold as lower-class or used goods.

9.9 Any warranty shall be void if operating or maintenance instructions are not observed, if changes are made to deliveries or services, if parts are replaced or materials used that are not in accordance with the original product specifications by 3SSolar UG, unless the Customer can show that the defect in question resulted from another cause.

9.10 Provided that the Customer is a merchant, the Customer shall be obliged to notify defects to 3SSolar UG in writing or via fax.

9.11 The limitation period for claims for defects shall be 12 months (24 months in case the Customer is a consumer). This shall not apply to Customer's claims for damages based on damages of body or health caused by a defect for which 3SSolar UG is responsible or claims for damages based on intentional or grossly negligent conduct by 3SSolar UG.

10. Limited Liability

10.1 In case of a breach of contractual obligations, defective deliveries or tortuous acts, 3SSolar UG shall only be obliged to compensate damages or expenses –subject to any other contractual or statutory conditions for liability– if 3SSolar UG has acted intentionally or with gross negligence or in cases of minor negligence, if such negligence results in the breach of an essential contractual duty (a duty the breach of which puts the fulfillment of the purpose of the contract at risk). However, in case of minor negligence, 3SSolar UG liability shall be limited to typical damages which are foreseeable at the time of the conclusion of the contract.

10.2 The liability of 3SSolar UG for losses caused by late delivery due to minor negligence shall be limited to 5% of the agreed purchase price.

10.3 The exclusions and limitations of liability in sections 10.1 – 10.2 shall not apply in cases of a quality warranty in accordance with section 444 of the German Civil Code (see section 9.4), in cases where 3SSolar UG has maliciously failed to disclose a defect, in case of damages resulting from death, injury to health or physical injury or where the laws on product liability impose overriding liabilities which cannot be excluded.

10.4 The limitation period for claims against 3SSolar UG –based on whatever legal ground– shall be 12 months (24 months in case Customer is a consumer) from the date of delivery to the Customer and in case of tortuous claims, 12 months (24 months in case Customer is a consumer) from the date the Customer becomes aware or could have become aware of the grounds giving rise to a claim and the liable person, had the Customer not been grossly negligent. The provisions in this clause shall neither apply in cases of intentional or gross negligent breaches of duty nor shall they apply in cases referred to in section 10.3 of these Terms and Conditions.

10.5 If the Customer is an intermediary seller of the goods obtained from 3SSolar UG and the final purchaser of the goods is a consumer, the limitation period for any action of recourse against 3SSolar UG by the Customer shall be the period specified by statute.

10.6 The liability of 3SSolar UG for software supplied by 3SSolar UG shall be limited to liability for losses or alteration of data caused by the program; however, 3SSolar UG shall not be liable for any losses or alteration of data which could have been avoided by the

Customer's compliance with its duty to secure such data at appropriate intervals and at least once per day.

11. Industrial Property Rights, Copyrights

11.1 In the event of claims against the Customer because of breach of an industrial property right or a copyright in using deliveries or services supplied by 3SSolar UG in accordance with the contractually defined manner, 3SSolar UG shall be responsible to obtain the right for the Customer to continue using such deliveries or services, provided that the Customer gives immediate written notice of such third-party claims and 3SSolar UG rights to take all appropriate defensive and out-of-court actions are reserved. If, despite such actions, it proves impossible to continue using the deliveries or services supplied by 3SSolar UG under reasonable economic conditions, it shall be understood as agreed that 3SSolar UG may, at the discretion of 3SSolar UG, modify or replace the particular delivery or service for removal of a legal deficiency, or take back such delivery or service with refunding of the sales price previously paid to 3SSolar UG less a certain deduction to account for the age of the delivery or service in question.

11.2 The Customer shall have no further claims alleging infringement of industrial property or copyrights provided 3SSolar UG has neither violated essential contractual duties nor intentionally or grossly negligently breached contractual duties. 3SSolar UG shall have no obligations in accordance with section 11.1 in case breaches of rights are caused by exploiting the deliveries or services supplied by 3SSolar UG in any other manner than contractually defined or by operating these together with any other than 3SSolar UG deliveries or services.

12. Disposal

12.1 Customer is obliged to closely observe the documents accompanying the goods and to ensure the correct disposal of the goods in accordance with the applicable law.

12.2 In case Customer is a merchant, Customer shall be obliged to dispose the goods at its own costs. Customer shall be obliged to transfer this obligation on the purchaser of the goods or parts thereof in case of a resale of the goods. In case the Customer is a consumer the statutory provisions regarding disposal of waste shall apply.

13. Confidentiality

13.1 Unless otherwise expressly stipulated in writing, no information provided to 3SSolar UG in connection with orders shall be regarded as confidential, unless their confidential nature is obvious.

13.2 3SSolar UG points out that personal data in relation to the contractual relationship may be stored by 3SSolar UG and may be transferred to companies associated with 3SSolar UG.

14. Miscellaneous

14.1 The place of jurisdiction, provided that Customer is a merchant, a legal person under public law or a special fund under public law, shall be the place of business of 3SSolar UG. However, 3SSolar UG may also take legal action against Customer at Customer's place of business.

14.2 Governing law shall be the law of Germany with the exclusion of the international conflict of law's provisions thereof and with the exclusion of the United Nations Convention on Contracts for the International Sale of Goods (CISG), provided that Customer is a merchant, a legal person under public law or a special fund under public law.

14.3 Should any of the clauses of these Terms and Conditions be wholly or partially invalid or void, the validity of the remaining clauses or parts thereof shall not be affected.